

Weekly News Bulletin 15th May – 20th May 2023

The Economic Times

[How India became a frontrunner in the global renewable energy market](#) (Click to read full story)

Date: May 16, 2023

Keyword: Renewable Energy – India

India has made impressive strides in the renewable energy sector, positioning itself as a frontrunner in the global renewable energy market. Thanks to central government policies and initiatives, technological advancements, and significant foreign investments, India has witnessed remarkable growth in renewable energy capacity.

Money Control

[India set to launch first offshore wind tender, boosting renewable energy portfolio](#)(Click to read full story)

Date: May 16, 2023

Keyword: Renewable Energy – India

India's Ministry of New and Renewable Energy (MNRE) announced that the country's first offshore wind seabed lease tender is expected to be floated within the next 4-6 week

Projects Mirror

[Innovation: The path to bolster sustainability in downstream aluminium industry By Mr. Pragun Khaitan, Vice Chairman and Managing Director](#) (Click to read full story)

Date: May 17, 2023

Keyword: Mr. Pragun Khaitan, Vice Chairman and Managing Director

As global concern over climate change deepens, the industry is aggressively pursuing new solutions to decarbonise, meet their emission reduction objectives, and reduce energy costs. The efforts of the aluminium sector to minimise carbon emissions have an immediate and substantial effect on reducing global greenhouse gas emissions. This has far-reaching ramifications for a variety of businesses and is an efficient means of combating the adverse effects of climate change.

Business Wire India

[Enriching Society Through Aluminium Products: Jindal Aluminium Upholds Its No.1 Position as India's Largest Aluminium Extrusion Company](#) (Click to read full story)

Date: May 17, 2023

Keyword: Mr. Pragun Khaitan, Vice Chairman and Managing Director

Jindal Aluminium, India's largest aluminium extrusion company, has produced a record 1,06,000 metric tons of extruded Aluminium products. The company has maintained its position as India's largest Aluminium extruded products manufacturer since its inception. Its dominant position in Aluminium Extrusion is a testament to its commitment to delivering high-quality products in the shortest lead time using best-in-class technology. The company witnessed a year-on-year growth of 16% in its revenue for FY22-23.

We are engaged with EU on carbon tax issue; India's tariffs often misconstrued to be high: Goyal
Commerce and industry minister Piyush Goyal has said that India is engaged with the European Union on the EU's decision to impose carbon tax on certain imported goods and expressed hope that the intention is not to create trade barriers.

Read More <https://theprint.in/economy/we-are-engaged-with-eu-on-carbon-tax-issue-indias-tariffs-often-misconstrued-to-be-high-goyal/1578111/>

Source : <https://theprint.in> 17 May 2023

Factbox: British imports of Russian copper, aluminium, nickel and diamonds

British Prime Minister Rishi Sunak has announced plans for new import bans on Russian copper, aluminium, nickel and diamonds.

Read More: <https://www.reuters.com/world/uk/british-imports-russian-copper-aluminium-nickel-diamonds-2023-05-19/>

Source: Reuters 19 May 2023